



QSRF
Queensland
Schizophrenia
Research
Foundation

QSRF Annual Report 2009-2010

The 2009 – 2010 financial year was a time of consolidation of the Foundation's strategic direction, now firmly focused on the ClearThinking campaign aiming at securing State Government support for the establishment of a new Research Centre for Youth Mental Health (RCYMH) to be located on the Royal Brisbane & Women's Hospital (RBWH) campus.

Two key public awareness and fundraising events were held. First, on 10 October 2009 the second Mindcare/QSRF Gala Cocktail party was held at Austral Motors in Fortitude Valley. Once again Mindcare President Sarah Kendall and her team created a festive atmosphere for supporters, which featured great jazz music by the Ingrid James Quintet, sponsored by Vicibio. The event was complete with a fast-paced auction raising more than \$20,000 shared equally by Mindcare and the QSRF.

The second major event of the year was the 'Cyber Safe' Youth Mental Health Forum held on the evening of 18 May 2010. The official opening was chaired by David Alcorn, Executive Director of RBWH. Murray Watt, Minister for Healthy Living gave a heart-felt opening speech. Australia's leading expert on cyber bullying research, Julian Dooley from Edith Cowan University in Perth, was the key note speaker. Prof Graham Martin chaired the interactive question and answer session that followed. Formal evaluative feedback showed that the evening was extremely informative for all.

The year also saw stronger strategic planning, which resulted in the ClearThinking campaign roadmap describing activities in the lead up to the 2012 State Election. Next year we will intensify our political campaign for government to fund the RCYMH in the order of \$10 million over five years to cover the costs of a clinical assessment platform for young people aged between 12 and 25 years with persistent emotional and behavioural problems that do not improve with first line intervention in primary care. An unique longitudinal research program will be fully integrated into the clinical service to map pathways and processes leading to chronic illness in the cohort, and to determine the timing and mode of intervention most likely to avert poor outcomes. We hope that the RCYMH will represent one of the first Academic Health Sciences Centres in mental health in Australia, driving best practice for youth mental healthcare into research, teaching, and service delivery state-wide.

Supporting life changing research

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There are many supporters and sponsors who we are indebted to for their essential help, not the least being the members of our hard working Advisory Committee who were featured in the May 2010 Newsletter. However, as the Foundation's work focuses on youth issues, we especially thank Pamela Siebrecht who has informally adopted the role of QSRF Youth Advisor.

We wish to acknowledge the hard work and support the Foundation has received from the QSRF Advisory Committee. Its members are:

- ❖ Ms Kaye Adnam
- ❖ Ms Louise Bellchambers
- ❖ Ms Sue Cameron
- ❖ Dr Vibeke Catts
- ❖ Dr Michael Daubney
- ❖ Dr Peter Riddles
- ❖ Ms Margaret (Meg) Scott
- ❖ Ms Susan de Waard

The work of QSRF depends on the volunteer effort of this committee and we sincerely thank them.

The QSRF acknowledges the work of Development Officers Ms Cathy DeLacy, who co-ordinated the Mindcare Cocktail Fundraiser and Ms Kerri Walters co-ordinated the *Cyber Safe Youth Mental Health Forum*. The QSRF sincerely thanks the outgoing Officer, Cathy Delacy, who left the Foundation to continue her career in London.

We also thank QSRF Treasurer Dr Vibeke Catts, Mr Vince Knauth, Ms Rachel McBride who keep our financial records in order.

Supporting life changing research

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Email: admin@qsr.com.au Web: www.qsr.com.au ABN 88 362 932 406

With: **Vince Knauth, Chartered Accountant**

Liability limited by a scheme approved under Professional Standards legislation.

Independent Audit Report

To the Trustees of **Queensland Schizophrenia Research Foundation**

Scope

I have audited the attached special purpose financial report comprising the profit and Loss Statement and Balance Sheet and notes applicable to both for the year ended 30th June 2010. The foundation may cause to publish the financial report on its web site. The foundation's Trustees are responsible for the preparation and presentation of the financial report, the information contained therein, and the integrity of the web site and have determined that the accounting policies used are consistent with the financial reporting requirements of the entity's trust deed and are appropriate to meet the needs of the trust. I have conducted an independent audit of the financial report in order to express an opinion to the trustees of Queensland Schizophrenia Research Foundation on its preparation and presentation.

I have not been engaged to report on the integrity of the foundations web site and also do not provide an opinion on any other information which may have been hyperlinked to/from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm then information included in the audited financial report presented on the web site.

No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to trustees for the purpose of fulfilling the trustees' financial reporting requirements under the foundation's trust deed. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the trustees, or for any purpose other than that for which it was prepared.


My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies specified in Note 1 to the financial report and cash basis of accounting. Statements of Accounting Concepts and Accounting Standards are not applicable to this special purpose financial reporting adopted by the foundation.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report presents fairly the payments and receipts of Queensland Schizophrenia Research Foundation for the year ended 30th June 2010 and the assets and liabilities as at that date.

Date 24 / 11 / 2010


Name: Vince Knauth
Firm: Dumora Super Admin
Chartered Accountant

633 Samford Road
MITCHELTON
QLD

Queensland Schizophrenia Research Foundation

Financial Report

For the Year Ended 30th June 2010

Queensland Schizophrenia Research Foundation

Trustees' Declaration

The Trustees of Queensland Schizophrenia Research Foundation. declare that:

- 1 The financial statements and notes present fairly the Foundation's financial position as at 30th June 2010.
 - a) Comply with accounting standards as detailed in note 1 to the financial statements and the rules and by-laws of the Foundation;
 - b) Give a true and fair view of the financial position of the Foundation as at 30th June 2010 and the results of its operations for the year then ended and are in accordance with the accounting policies of note 1.
- 2 In the officer bearers' opinion there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.
- 3 As at 30th June 2010 there were no mortgages, charges or guarantees over, on behalf of or affecting the assets of the Branch.

Signed for and on behalf of the Trustees, 5 November 2010



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Trustee

Queensland Schizophrenia Research Foundation

Profit & Loss Statement

Year Ended 30th June 2010

	2010	2009
Income		
Donations		
General Donations	\$119,069.00	\$2,808.85
Fundraising		
Functions - Ticket sales	11,000.00	\$0.00
Other Income		
Interest	<u>397.90</u>	<u>234.37</u>
Total Income	130,466.90	3,043.22
Expenses		
Advertising and Promotions		
Functions & Foundation Promotions	\$5,385.54	\$2,657.28
Advertising	808.80	180.00
Website Hosting	1,567.99	345.13
Audit fees	525.00	500.00
Bank Charges	9.75	2.25
Consultancy Fees	38,460.50	10,347.00
Fees and Permits	0.00	500.00
Grants expended	6,026.00	5,000.00
Insurance	1,851.62	1,881.01
Postage, freight, courier	335.59	0.00
Printing & stationery	1,744.68	0.00
Telephone & fax	26.70	127.07
Rounding & Adjustments	<u>1.78</u>	<u>1.39</u>
Total Expenses	<u>56,743.95</u>	<u>21,541.13</u>
Operating Surplus (Deficit)	<u>\$73,722.95</u>	<u>(\$18,497.91)</u>

The attached notes form part of this financial report.

Queensland Schizophrenia Research Foundation

Balance Sheet

As at 30th June 2010

	2010	2009
Assets		
General Bank Operating Account	\$79,980.88	\$44,495.42
Maxi Direct a/c	35,277.03	0.00
Prepaid parking vouchers	600.00	0.00
Prepaid insurance	1,933.64	0.00
GST Refund Due	<u>695.82</u>	<u>269.00</u>
Total Assets	118,487.37	\$44,764.42
Liabilities		
Nil liabilities	<u>0.00</u>	<u>0.00</u>
Net Assets	<u>\$118,487.37</u>	<u>\$44,764.42</u>
Trust Funds		
Settled funds	\$10.00	\$10.00
Accumulated trust surplus at start of year	44,754.42	\$63,252.33
Operating surplus (deficit)	<u>73,722.95</u>	<u>(18,497.91)</u>
Accumulated operating surplus at end of year	<u>118,477.37</u>	<u>44,754.42</u>
Total Trust Funds	<u>\$118,487.37</u>	<u>\$44,764.42</u>

The attached notes form part of this financial report.

Queensland Schizophrenia Research Foundation

Notes to and Forming Part of the Financial Statements Year Ended 30 June 2010

Note 1: Statement of accounting policies

These financial statements are a special purpose financial report in order to satisfy the financial reporting requirements of the Trust Deed. The trustees have determined that the Queensland Schizophrenia Research Foundation (QSRF) is not a reporting entity and therefore there is no requirement to apply accounting standards and other mandatory professional reporting requirements in the preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of QSRF's trust deed and the following accounting standards.

AASB 110 Events occurring after balance date

AASB 1031 Materiality

No other Australian accounting standards have been intentionally applied.

The statements are prepared on an accruals basis from the records of QSRF. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non current assets.

The following specific accounting policies have been adopted in the preparation of this financial report.

(a) Taxation

The Branch is exempt from income tax but is subject to Goods and Services Tax legislation on its transactions.

Note 2 Mortgages, charges and guarantees

As at 30th June 2010 there were no mortgages, charges or guarantees over, on behalf of or affecting any asset of the Foundation.